

Sport BC Board of Directors' Meeting MINUTES

Friday, May 23, 2025 8:00am-8:30am

ATTENDEES

Board of Directors

Sandi Swanigan, Chair
Judy Joseph-Black, Vice-Chair
Lisa Kwiatkowski
Brian McC Calder
Allan Prazsky

Sport BC

Rob Newman
Allison Mailer

Regrets: Jenifer Fenton

1. Call to Order.

SANDI SWANIGAN

- 8:00am

2. Adoption of the agenda.

SANDI SWANIGAN

Motion: The May 23, 2025 Sport BC Board of Directors' Meeting Agenda to be approved.

Moved. Seconded. Carried.

3. Note regarding minutes.

Note: The March 27, 2025 Sport BC Board of Directors' Meeting Minutes were approved via email April 8, 2025.

4. Opening remarks

SANDI SWANIGAN

- Sandi thanked everyone for attending and noted the purpose of the meeting is to approve financial statements. Shared the Finance and Audit committee meeting was positive and noted the appreciation of the entire team to prepare for the review engagement.

5. Audited Financial Statements Presentation LISA KWIATKOWSKI/ROB NEWMAN

- Lisa presented key financial highlights in the Financial Statements.
- Lisa thanked the committee, staff team and new committee member Rob Watts.
- Rob added additional details.
- Confirmation that the review engagement vs full audit has worked and provides significant savings for the organization.
- Rob highlighted the strong performance and noted strong financials reflect the hard work of the entire team.
- Sandi expressed appreciation to the entire Sport BC team on a successful year.

- Question to confirm the financials are the consolidated statements which include Sport BC operations, Sport BC Insurance, and KidSport. Answer: yes, the financials are consolidated statements.
- Question about the for-profit status of Sport BC Insurance and how that is managed.

Motion: Board of Directors approve the review engagement financial statements for the year ending March 31, 2025.

Moved. Seconded. Carried.

6. Other Business

- Question about the timing of the Annual General Meeting and note that it is a very tight turn around from end of fiscal year through financials being available in time for the AGM. The schedule has been this way for at least 15 years, but could look into rational.

7. In Camera - regularly scheduled

- In Camera session took place.
- In Camera session ended at 8:40AM

Motion: Board of Directors approve the CEO Performance Objectives for 2025-26.

Moved. Seconded. Carried.

8. Adjournment of Meeting

- 8:42AM

Motion: The Board of Directors approve the adjournment of the May 23, 2025 Board meeting.

Moved. Seconded. Carried.