

MEMORANDUM

To: Sport BC Membership
Date: Thursday, May 27, 2021
Subject: Final Notice - Sport BC AGM

Dear Sport BC Members,

Sport BC is pleased to announce the 2021 Annual General Meeting by electronic means (virtual AGM) will take place today - **Thursday, May 27** and will be hosted **via ZOOM at 5:00 pm – 7:00 pm.**

In preparation for the 2021 Sport BC Annual General Meeting, the following documents are included in this package:

1. Agenda
2. Minutes of the 2020 AGM
3. Audited Consolidated Financial Statements for the year ending March 31, 2021
4. Constitution & Bylaws
5. 2020 – 2021 Annual Report

Join Zoom Meeting

<https://us02web.zoom.us/j/81322468412?pwd=ZGxvdy92KzVaK2p1SzM1dldVWjFkQT09>

Meeting ID: 813 2246 8412

Password: 675164

Important Information re: Voting at AGM:

When moving or seconding a motion, the voting delegate must un-mute themselves and clearly state the name of their organization followed by their full name for the information of the recording secretary.

For motions to be carried, the majority of voting members must be in favour. A poll will be presented on your screens during the call and at that time, you must select one of the options: in favour or opposed. A motion can only be carried when the majority of the voting members vote in favour. If you are a non-voting member, we respectfully ask you do not participate in the call for motions to be carried.

Sport BC Annual General Meeting

AGENDA

Thursday, May 27, 2021

5:00 pm – 7:00 pm

Via Zoom Conferencing

1. Welcome and Call to Order
2. Opening Address from the Honourable Melanie Mark – Minister of Tourism, Arts, Culture And Sport
3. Roll Call
4. Confirmation of quorum and voting rules
5. Adoption of Agenda of 2021 AGM

Motion: Membership adopts the agenda of the 2021 AGM as presented.

6. Approval of minutes of 2020 AGM

Motion: The minutes of the 2020 AGM be approved as presented.

7. Business arising from 2020 AGM
8. Chair Remarks
9. President & CEO Remarks
10. Finance & Audit Committee Report

Motion: Membership accepts the finance and audit committee report as presented.

- a. Audited Financial Statements for the year ending March 31, 2021.

Motion: To accept the audited consolidated financial statements for the year ending March 31, 2021 as presented.

Motion: To accept KPMG LLP, or other auditors as approved by the Board of Directors, be appointed to perform an audit of Sport BC for the year 2021-2022 and that the Board of Directors be empowered to set the remuneration.

- b. Presentation of approved budget for the year ending March 31, 2022.

11. Governance Committee Report

Motion: Membership accepts the governance committee report as presented.

12. Membership Fees

Motion: Sport BC Membership accepts the base membership fee for members as presented.

13. Nominations Committee Report

14. Election of Directors

- a. Election by Acclamation
- b. Announcement of Directors of 2021 – 2022

15. New Business

- a. 2022 AGM Date – Thursday, May 26, 2022

16. Q&A

17. Adjournment

Motion: Membership approves the adjournment of the 2021 AGM.

Sport BC Annual General Meeting

MINUTES

Thursday, May 28, 2020

5:00 pm – 7:00 pm

Via Zoom Conferencing

1. Call to Order

The meeting convened at 5:00 pm by Blair Lowther, Chair. The board was all in attendance (Blair Lowther, Lisa Kwaitkowski, Mario Ramos, Greg White, Jennifer Fenton, Sandi Swanigan). Chair called the meeting to order at 5:05 pm and appointed Christine Wong as secretary of the meeting. Chair announced the first notice of meeting was circulated electronically to the membership on February 28, 2020 in the 90-day package distributed to the membership.

2. Confirmation of quorum and voting rules

The minimum 1/3 of members was present, therefore quorum was declared by the Chair of the Board.

3. Adoption of agenda of 2020 AGM

Motion: Membership adopts the agenda of the 2020 AGM as presented.

It was moved by Lisa Laycock of Horse Council BC, seconded by Leanna Napolitano of BC Soccer.

Motion carried.

4. Approval of minutes of 2019 AGM

Motion: Membership approves the minutes of the 2019 AGM as presented.

It was moved by Lawrie Johns of Basketball BC, seconded by Bev Viger of Skate Canada BC/YK.

Motion carried.

5. Business arising from 2019 AGM

There was no new business to discuss from the 2019 AGM.

6. Chair Remarks

Chair provided comments on the success of member organizations and staff delivering sport in BC. Chair reflected on the increase in membership base and participation in Sport BC core programs and services. As a sport collective, Sport BC continues to strengthen the connection between members and opportunities for collaboration. During the current stresses in sport,

Sport BC continues to support the members to stay connected as a community during the last few months.

7. CEO Remarks

President & CEO, Rob Newman, recognized the membership of 64 provincial sport, multisport, disability sport and sport supporting organizations. He introduced Sport BC, KidSport and SBC Insurance staff in addition to positive acknowledgement of the team work ethic. He also introduced the Board of Directors and thanked them for their support. CEO gave a brief update and overview of the work of the Sport BC team including strengthening programs and services, increasing membership, growing relationships and partnerships, enhancing brand and presence of organization, and delivering organizational excellence.

8. Finance & Audit Committee

The Chair of the Board introduced the Finance & Audit Committee lead by Chair, Mario Ramos, Sandi Swanigan and Ben Salter. Mario advised that KPMG was engaged to perform the field work and provided a clean audit. He gave an overview of the audit and consolidated financial statements. There were no significant issues from the audit. Mario presented the consolidated 2020-2021 budget that was approved by the Board. In addition, he gave a breakdown of the investments in the Mawer accounts.

Motion: Membership accepts the finance and audit committee report as presented.

It was moved by Dave Calder of Rowing BC, seconded by Jennifer Keith of BC Artistic Swimming.

Motion carried.

Motion: To accept the audited consolidated financial statements for the year ending March 31, 2020 as presented.

It was moved by Annabel Kehoe of BC Rugby, seconded by Rick Benson of Softball BC.

Motion carried.

Motion: Membership accepts KPMG LLP, or other auditors as approved by the Board of Directors, be appointed to perform an audit of Sport BC for the year 2020/2021 and that the Board of Directors be empowered to set the remuneration.

It was moved by Scott Braley of Curl BC, seconded by Gerry Van Beek of BC Lacrosse.

Motion carried.

9. Governance Committee Report

Greg White – Chair of the Governance committee introduced the committee members, Lisa Kwaitkowski and Sandi Swanigan. Chair announced that there were four board meetings

with the most recent date on May 22. He gave an overview of the board positions that were up for election. He also listed the dates that the governance committee met over the year.

Motion: Membership accepts the governance committee report as presented.

It was moved by Rick Benson of Softball BC, seconded by Lawrie Johns of Basketball BC.

10. Membership Fees

Chair – Blair Lowther – advised the motions were recommended by the Board.

Motion: Membership accepts the base membership fee for members to remain the same in 2020-2021.

It was moved by Erin Waugh of Cycling BC, seconded by Leonor Johnson of BC Deaf Sports.

Keith Ryan of BC Provincial Football and Water Polo West opposed the motion.

Motion carried.

Membership discussion of membership fees and opportunities to offset costs to members. Some members voiced that those members who can afford to pay membership fee should not need to exempt for the year. Offering grants to those who are unable to afford can be an option. A few members were appreciative of this offer to offset membership fee for the year.

Motion: Membership fees for the period of April 1, 2020 to March 31, 2021 (financial year) are waived.

It was moved by Leanna Napolitano of BC Soccer, seconded by Brian McC Calder of BC Athletics.

Motion carried.

11. Bylaw Changes

Greg White reviewed proposed bylaw amendments re: proxy voting. Proposed by the Board of Directors due to the challenge to reach quorum in the last several years. Proxy voting would allow members to be heard who are unable to attend through another member. Electronic voting would allow members to vote electronically in future.

Motion: Membership to accept the proposed bylaw amendments of the addition of proxy voting and electronic voting as presented.

It was moved by Brian McC Calder of BC Athletics, seconded by Nancy Thompson of Squash BC.

Motion carried.

12. Election of Directors

Greg White gave an overview of the election process and provided information of vacant the two positions. Election by acclamation as only nominations were received by the deadline.

13. New Business

Chair established the date of the next Annual General Meeting on Thursday, May 27, 2021.

14. Adjournment

Chair expressed his thanks to the staff and Board of Directors for Sport BC for their efforts during the year and thanked everyone for attending.

Motion: Membership approves the adjournment of the 2020 Sport BC Annual General Meeting.

It was moved by Chris Balison of Baseball BC, seconded by Gerry Van Beek of BC Lacrosse.

Motion carried.

DRAFT

Appendix A

Voting Member Registration

	ORGANIZATION	DESIGNATE
1	Badminton BC	Daisy Lee
2	Basketball BC	Lawrie Johns
3	BC Alpine	Anders Hestdalen
4	BC Athletics	Brian McCaLder
5	BC Baseball	Chris Balison
6	BC Hockey	Jeremy Ainsworth
7	BC Archery	Sonia Schina
8	BC Golf	Kris Jonasson
9	BC Lacrosse	Gerry Van Beek
10	BC Provincial Football	Keith Ryan
11	BC Ringette	Nicole Robb
12	BC Rugby	Annabel Kehoe
13	BC Soccer	Leanna Napolitano
14	BC Speed Skating	Chris Acton
15	BC Wrestling	Non Ha
16	Biathlon BC	Gary Tate
17	Bowl BC	Salina Kennedy
18	Canoe Kayak BC	Kolin Kriitmaa
19	Cricket BC	Mohan Kumar
20	Curl BC	Scott Braley
21	Cycling BC	Erin Waugh
22	Field Hockey BC	Mark Saunders
23	Gymnastics BC	Andree Montreuil
24	Horse Council BC	Lisa Laycock
25	Judo BC	Katie Thomson
26	Karate BC	Jonathan Wornell
27	Rowing BC	David Calder
28	Skate Canada BC/YK	Bev Viger
29	Softball BC	Rick Benson
30	Sport Climbing BC	Peter McNamee
31	Squash BC	Nancy Thompson
32	Swim BC	
33	Triathlon BC	Larry Feagan
34	Volleyball BC	Emma Gibbons
35	Water Polo West	Keith Ryan
36	BC Blind Sports	Brian Cowie
37	BC Deaf Sports	Mohlin Pillay
38	BC Wheelchair Sports	Gail Hamamoto

Non-Voting Member Registration

	ORGANIZATION	DESIGNATE
1	BC School Sports	Jordan Abney
2	BC Sports Hall of Fame	Nicholas Cartmell
3	Pacific Sport Fraser Valley	Stephanie Rudnisky
4	Sportability BC	Ross MacDonald
5	SportMed BC	Robert Joncas

Consolidated Financial Statements of

SPORT BC

And Independent Auditors' Report thereon

Year ended March 31, 2021



KPMG LLP
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada
Telephone (604) 691-3000
Fax (604) 691-3031

INDEPENDENT AUDITORS' REPORT

To the Members of Sport BC

Report on the Audit of Financial Statements

Opinion

We have audited the consolidated financial statements of Sport BC (the "Entity"), which comprise:

- the consolidated statement of financial position as at March 31, 2021
- the consolidated statement of operations and changes in net assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at March 31, 2021, and its consolidated results of operations and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the **"Auditors' Responsibilities for the Audit of the Financial Statements"** section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding period.



Chartered Professional Accountants

Vancouver, Canada
May 21, 2021

SPORT BC

Consolidated Statement of Financial Position

March 31, 2021, with comparative information for 2020

	2021	2020
Assets		
Current assets:		
Cash and cash equivalents	\$ 4,200,754	\$ 4,285,652
Restricted cash (note 3)	208,150	314,630
Accounts receivable (notes 4 and 16)	336,768	386,505
Prepaid expenses	72,894	84,366
Investments, at fair value (note 5)	3,219,421	2,688,195
	8,037,987	7,759,348
Investment in related party (note 6)	1	1
Capital assets (note 7)	27,735	28,380
	\$ 8,065,723	\$ 7,787,729

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (notes 3 and 8)	\$ 706,368	\$ 691,225
Deferred contributions (note 9)	2,496,738	2,594,346
Deferred revenue (note 10)	-	100,773
Customer deposits	67,010	210,010
	3,270,116	3,596,354
Net assets	4,795,607	4,191,375
Commitments (note 11)		
	\$ 8,065,723	\$ 7,787,729

See accompanying notes to consolidated financial statements.

Approved on behalf of the Board:


Blair Lowther, Director


Mario Ramos, Director

SPORT BC

Consolidated Statement of Operations and Changes in Net Assets

Year ended March 31, 2021, with comparative information for 2020

	2021	2020
Revenue:		
Insurance revenue	\$ 606,724	\$ 873,107
Net investment income (note 5)	47,276	122,089
Fees for services and other	67,204	81,637
Provincial funding (note 9)	497,607	404,613
Other government support (note 16)	355,814	-
Membership fees	-	68,900
Corporate support, events and fundraising (note 9)	346,890	581,220
	1,921,515	2,131,566
Operating expenses:		
Insurance operations (notes 4 and 12)	439,907	378,900
Financial services	306,341	284,857
Leadership and operations	71,364	245,236
Marketing and communications	168,443	91,062
KidSport™ BC (note 9)	680,608	931,258
	1,666,663	1,931,313
Excess of revenue over expenses before the undernoted	254,852	200,253
Unrealized gain (loss) in fair value of investments	499,380	(71,724)
Contribution to BC Amateur Sport Fund (note 17)	(150,000)	-
Excess of revenue over expenses	604,232	128,529
Net assets, beginning of year	4,191,375	4,062,846
Net assets, end of year	\$ 4,795,607	\$ 4,191,375

See accompanying notes to consolidated financial statements.

SPORT BC

Consolidated Statement of Cash Flows

Year ended March 31, 2021, with comparative information for 2020

	2021	2020
Cash provided by (used in):		
Operating:		
Excess of revenue over expenses	\$ 604,232	\$ 128,529
Add (deduct) non-cash items:		
Amortization of capital assets	9,297	10,163
Unrealized loss (gain) on investments	(499,380)	71,724
	114,149	210,416
Changes in non-cash operating items:		
Restricted cash	106,480	(42,157)
Accounts receivable	49,737	161,729
Prepaid expenses	11,472	(54,284)
Accounts payable and accrued liabilities	15,143	(129,058)
Deferred contributions	(97,608)	2,484,649
Deferred revenue	(100,773)	100,773
Customer deposits	(143,000)	123,210
	(44,400)	2,855,278
Investing:		
Acquisition of investments	(55,869)	(64,792)
Disposal of investments	24,023	24,192
Acquisition of capital assets	(8,652)	(6,145)
	(40,498)	(46,745)
Increase (decrease) in cash and cash equivalents	(84,898)	2,808,533
Cash and cash equivalents, beginning of year	4,285,652	1,477,119
Cash and cash equivalents, end of year	\$ 4,200,754	\$ 4,285,652

See accompanying notes to consolidated financial statements.

SPORT BC

Notes to Consolidated Financial Statements

Year ended March 31, 2021

1. Nature of operations:

Sport BC is a not-for-profit organization incorporated under the Societies Act (British Columbia). Under the provisions of the Income Tax Act, Sport BC is exempt from Canadian federal and provincial income taxes.

Sport BC, as a federation of BC provincial sport organizations, provides leadership, direction, and support to foster the growth and development of amateur sport in British Columbia.

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. Sport BC postponed the 54th Annual Athlete of the Year Awards and Presidents' Awards originally set to take place on March 12, 2020 (note 10). Sport BC has also transitioned to a work from home approach for employees that are able to do so. The ultimate duration and magnitude of the pandemic and the impact of the related public health and government measures are not known at this time. The estimate of the financial effect on Sport BC cannot be made at this time. Impacts could include potential decrease in revenue or potential increase in market risk of investments.

2. Significant accounting policies:

These consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and incorporate the following significant accounting policies:

(a) Consolidation:

These consolidated financial statements include the accounts of Sport BC and its wholly owned subsidiary, SBC Insurance Agencies Ltd. ("SBC"), a taxable entity whose principal business activity is to operate an insurance brokerage. All intercompany transactions and balances have been eliminated.

The consolidated financial statements also include SBC Distributions Ltd. Sport BC owns 100% of the shares of SBC Distributions Ltd., a controlled profit-oriented enterprise, and accounts for this investment using the equity method.

(b) Cash and cash equivalents:

Cash and cash equivalents include cash on account and investments in term deposits that have maturities within ninety days of acquisition.

(c) Related party transactions:

Monetary related party transactions and non-monetary related party transactions that have commercial substance are measured at the exchange amount when they are in the normal course of business, except when the transaction is an exchange of a product or property held for sale in the normal course of operations. Where the transaction is not in the normal course of operations, it is measured at the exchange amount when there is a substantive change in the ownership of the item transferred and there is independent evidence of the exchange amount. All other related party transactions are measured at the carrying amount.

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

2. Significant accounting policies (continued):

(d) Capital assets:

Capital assets are stated at cost less accumulated amortization and impairment write-downs. Amortization expense is charged using the declining balance method as follows:

Equipment and telephone	20%
Computers and software	33%

Repairs and maintenance costs are charged to expense. Betterments that enhance the service potential or extend the useful life of an asset are capitalized. When a capital asset no longer contributes to Sport BC's ability to provide services or the value of the future service potential is less than its net carrying amount, its carrying amount is written down to its fair value or replacement cost to reflect partial and full impairments.

(e) Payroll retainer:

Sport BC performs payroll processing services and collects a retainer from each client at the commencement of service. The balance is recorded as a liability in accounts payable and accrued liabilities and repaid when the client no longer requires payroll processing services to be performed.

(f) Revenue recognition:

Sport BC follows the deferral method of accounting for contributions. Restricted non-capital contributions are initially deferred and recognized as revenue in the year in which the related expenses are incurred or restrictions met. Unspent amounts are included in deferred contributions. Contributions of, or funding for, the acquisition of capital assets are deferred and recognized as revenue on the same basis as the capital asset is amortized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees are recognized upon membership approval for new members and receipt of renewal form for existing members. Investment income, fees for service, and event revenue is recognized when earned. Corporate support and fundraising revenue is recognized when received or when pledged and collection is reasonably certain.

Insurance commission revenue is recorded as insurance premium commissions at the time the coverage period of the policy commences.

(g) Contributed materials and services:

Sport BC recognizes as revenue contributions of certain services received at the estimated fair value of those services, provided the services would otherwise have been acquired and a fair value can be determined.

Contributed equipment is recorded at fair value when received.

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

2. Significant accounting policies (continued):

(h) Customer deposits

Deposits received and related revenue are deferred in current liabilities until the sale is recorded.

(i) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. Sport BC has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets carried at cost or amortized cost are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, Sport BC determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount Sport BC expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(j) Allocation of expenses:

Management allocates human resource expenses based on the proportion of respective time Sport BC employees commit to the specific areas of operations.

(k) Income taxes:

SBC uses the taxes payable method to account for income taxes whereby the expense (income) of the period consists only of the cost (benefit) of current income taxes for that period (note 12), determined in accordance with the rules established by taxation authorities. Sport BC is exempt from Canadian federal and provincial income taxes.

(l) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Areas requiring the use of management estimates relate to the valuation of accounts receivable. Actual results could differ from those estimates.

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

3. Restricted cash:

Restricted cash is comprised of funds held by SBC for premiums collected on behalf of insurance clients. This amount is also included in accounts payable and accrued liabilities.

4. Accounts receivable:

As at March 31, 2021, the balance of accounts receivable is net of an allowance for doubtful accounts of nil (2020 - nil).

Included in insurance operations expenses is bad debt expense of nil (2020 - nil).

5. Investments, at fair value:

As at March 31, 2021, Sport BC held \$3,219,421 in mutual funds measured at fair value (2020 - \$2,688,195).

Net investment income earned during the year ended March 31 is comprised of the following:

	2021	2020
Interest	\$ 14,096	\$ 80,203
Dividends	55,869	64,792
Investment counsel fees	(26,702)	(25,697)
Realized gains	4,013	2,791
	<u>\$ 47,276</u>	<u>\$ 122,089</u>

6. Investment in related party:

Sport BC owns 100% of the shares of SBC Distributions Ltd., a controlled profit-oriented enterprise, and accounts for this investment using the equity method. The company is inactive and, accordingly, Sport BC's equity investment is recognized at a nominal value of \$1.

7. Capital assets:

			2021	2020
	Cost	Accumulated amortization	Net book value	Net book value
Equipment and telephone	\$ 6,184	\$ 5,884	\$ 300	\$ 375
Computers and software	99,695	72,260	27,435	28,005
	<u>\$ 105,879</u>	<u>\$ 78,144</u>	<u>\$ 27,735</u>	<u>\$ 28,380</u>

Included in leadership and operations expenses is amortization of \$7,070 (2020 - \$7,882) and included in insurance operations is amortization of \$2,227 (2020 - \$2,281).

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

8. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are payroll services retainers of \$313,923 (2020 - \$315,076) and government remittances payable of \$528 (2020 - \$35,151) related to income taxes, sales taxes and payroll withholdings.

9. Deferred contributions:

The balance of deferred contributions as at March 31 is comprised of the following:

	2021	2020
KidSport™ BC - Provincial grants (a)	\$ 8,420	\$ 99,146
Sport BC - Provincial initiative grant (b)	2,488,318	2,495,200
	<u>\$ 2,496,738</u>	<u>\$ 2,594,346</u>

(a) Kidsport™ BC is a licensed provincial chapter of Kidsport™ Canada and operates as a division of Sport BC. Kidsport™ BC receives funds through provincial grants, corporate sponsorships, and annual fundraising events, and provides grants for children ages 18 and under to participate in a sport season of their choice. Funds received in the year that are not granted out to children or used to operate Kidsport™ programs are deferred to future periods. Provincial grants and corporate sponsorships recognized as revenue in the year are included under Provincial funding and Corporate support, events and fundraising, respectively, in the consolidated statement of operations and changes in net assets.

(b) In April 2019, the Province of British Columbia granted Sport BC \$2,500,000 to expand programs supporting children and families in under-represented populations such as indigenous peoples, new Canadians, women and girls, and low-income families. Funds received that have not yet been deployed in these target areas are deferred to future periods.

The changes in deferred contributions are as follows:

	2021	2020
Deferred contributions, beginning of year	\$ 2,594,346	\$ 109,697
Amounts received, Province of BC:		
KidSport™ BC - Provincial grants	400,000	400,000
Sport BC - Provincial initiative grant	-	2,500,000
Amounts received, other:		
KidSport™ BC - Other restricted contributions	188,964	512,603
Amounts recognized as revenue:		
KidSport™ BC - Provincial grants	(490,726)	(399,813)
KidSport™ BC - Other restricted contributions	(188,964)	(523,341)
Sport BC - Provincial initiative grant	(6,882)	(4,800)
Deferred contributions, end of year	<u>\$ 2,496,738</u>	<u>\$ 2,594,346</u>

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

10. Deferred revenue:

Each March, Sport BC holds the Athlete of the Year Awards to celebrate amateur sport. In March 2020, the event was postponed to fiscal year 2021 due to the COVID-19 pandemic and \$100,773 of revenue related to the event was deferred. During the year ended March 31, 2021, Sport BC refunded \$4,923 to 2020 event ticketholders and held a virtual event, recognizing the remaining \$95,850 in Corporate support, events and fundraising revenue in the consolidated statement of operations and changes in net assets.

11. Commitments:

Operating leases:

Sport BC has an agreement with BC Pavilion Corporation to lease office space at 999 Canada Place in Vancouver, BC. The lease expired on October 31, 2018 and was renewed for a further six months to April 30, 2019 whereon the lease is on a month-to-month basis with the landlord agreeing to provide no less than six months' notice before terminating the lease.

Sport BC also has operating lease agreements for printers requiring a quarterly minimum charge plus charges for additional impressions and/or services.

The annual future minimum lease payments under operating leases are as follows:

2022	\$	13,156
------	----	--------

12. Income tax expense:

The income tax expense of \$6,691 included in insurance operations expense (2020 - \$34,538) differs from the amount that would be computed by applying the applicable federal and provincial statutory rates of 11.0% (2020 - 11.0%) to the excess of revenues over expenses. The reasons for the difference are as follows:

	2021	2020
Income tax expense computed at statutory rates	\$ 82,966	\$ 14,138
Increased (decreased) by the tax effect of:		
SBC Insurance non-deductible expenses	-	28
SBC Insurance amortization	245	251
SBC Insurance capital cost allowance subject to tax	(312)	(363)
Income tax expense in the period	666	3,799
Net amounts not subject to tax in Sport BC	(76,874)	16,685
	\$ 6,691	\$ 34,538

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

13. Bank loan:

Sport BC has a banking agreement with TD Canada Trust (the "Bank") for credit facilities consisting of a revolving term facility with a maximum of \$300,000 and an operating loan with a maximum of \$250,000, each bearing interest at the Bank's prime rate. Both credit facilities are collateralized by a general security agreement representing a first charge on all of Sport BC's present and after acquired personal property.

As at March 31, 2021, no amounts (2020 - nil) have been drawn against these credit facilities.

14. Employee remuneration & related party transactions:

For the year ended March 31, 2021, Sport BC paid total remuneration of \$374,116 (2020 - \$321,707) to four (2020 - three) employees, each of whom received total annual remuneration of \$75,000 or greater. There was no remuneration paid to directors of Sport BC during the fiscal year.

15. Financial risks:

(a) Credit risk:

Credit risk is the risk that a third party to a financial instrument might fail to meet its obligations under the terms of the financial instrument. Sport BC is exposed to credit risk with respect to the accounts receivable. Sport BC assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. Assessment for uncollectible accounts are performed by management and provided for. There has been no change to the risk exposure from the prior year.

(b) Liquidity risk:

Liquidity risk is the risk that an entity will not be able to meet its obligations associated with financial liabilities. Sport BC is exposed to this risk mainly in respect of its bank loan and accounts payable and accrued liabilities. Sport BC manages liquidity risk by maintaining adequate cash and highly liquid investments.

(c) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risks include equity price risk, currency risk and interest rate risk. Sport BC's exposure to equity price risk is primarily attributable to fluctuations in quoted market prices of listed investments.

The risks associated with investments are managed through Sport BC's established investment policy.

SPORT BC

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2021

16. Other government support:

Due to the COVID-19 pandemic, the Canadian government introduced the Canada Emergency Wage Subsidy ("CEWS") to assist eligible organizations who experienced specified percentage declines of eligible revenue during the claim periods. During the year ended March 31, 2021, Sport BC recognized government contributions related to CEWS of \$321,690. Included in accounts receivables is \$61,586 relating to CEWS accrued but not yet received.

The remaining portion of other government support is comprised of government contributions related to the Canadian Emergency Rent Subsidy ("CERS"), the Temporary Wage Subsidy ("TWS") and the partial forgiveness of the Canadian Emergency Business Account ("CEBA") loan.

17. Contribution to BC Amateur Sport Fund:

The BC Amateur Sport Fund ("BCASF") is the British Columbia chapter of the Canadian Council of Provincial & Territorial Sport Federations Inc. ("CCPTSF"), a Registered Canadian Amateur Athletic Association and a qualified donee under the Income Tax Act. Sport BC's President & CEO is one of CCPTSF's ten directors. Sport BC administers the activities of BCASF under a license agreement and in accordance with CCPTSF's national policies. BCASF's granting activities are overseen by its Provincial Adjudication Committee, a four-member committee comprised of two directors of Sport BC, one Sport BC staff member, and one independent member.

Sport BC's contribution of \$150,000 (2020 – nil) will be used to fund future amateur sport-related initiatives undertaken by Sport BC.

BYLAWS of SPORT BC

(approved by the membership on May 28, 2020)

ARTICLE 1 – INTERPRETATION

1.1 In these bylaws, unless the context otherwise requires,

- a) Director – Means an individual elected as a Director of the Society in accordance with the bylaws;
- b) Members – Means corporations, societies, organizations, and individuals who become and remain members in accordance with these bylaws;
- c) Organization – Means an organization, other than a corporation or a Society, that is recognized by the Society;
- d) Registered Address – Shall be the address of the Society as recorded by the Registrar of Companies;
- e) Society Act – Means the Society Act, R.S.B.C. 1996, c. 433, and amendments there to;
- f) Sport – Includes non-competitive physical recreation and competitive sport involving physical activity using large muscle groups. Competitive sport also requires mental preparation and strategic methods and has an outcome determined by skill, not chance. Competitive sport occurs in an organized, structured and competitive environment in which a winner is declared; and
- g) Subsidiary – Means a department, division, or wholly owned company of the Society.

1.2 The definitions in the *Society Act*, as amended from time to time, apply to these Bylaws.

1.3 Words importing the singular include the plural and vice-versa.

ARTICLE 2 – MEMBERSHIP

2.1 Categories and Status of Members

2.1.1 Voting Members

Voting Members shall be societies or corporations admitted to membership upon meeting and maintaining qualifications of voting membership set out herein.

2.1.2 Non-Voting Members

Honorary Members shall be individuals recommended by the Directors and appointed by Special Resolution of the Society on the basis of the qualifications set out herein.

2.2 Qualifications of Membership

2.2.1 The Provincial Sport Organization in British Columbia recognized under the authority of the Canadian National Sport Organization or British Columbia Provincial Government for that sport is eligible to be a voting member, if approved by the Directors.

2.2.2 A BC registered Society, or corporation operating as a Multi-Sport Organization in which coordinates a specific aspect of sport throughout British Columbia is eligible to be a member, if approved by the Directors.

2.2.3 A Honorary Member shall be an individual who has shown long-term and outstanding support for the Society.

2.2.4 All members shall pay all monies due and payable to the Society, or any Subsidiary, within thirty (30) days after same are due and payable, unless otherwise determined by the Directors.

2.2.5 All members shall uphold the Constitution of the Society and comply with these Bylaws and any rules and regulations of the Society.

2.3 Conditions of Membership

2.3.1 Every voting member shall provide to the Society copies of any amendments to its constitution, bylaws, articles or memorandum of incorporation, or other constating documents.

2.3.2 All voting, members shall pay all membership fees within thirty (30) days of the beginning of the fiscal year of the Society.

2.4 Application for Membership

2.4.1 An applicant for membership shall:

- a) make application in writing to the Chair, Governance Committee of the Society;
- b) deliver to the Society a copy of its current constitution, bylaws, articles, or memorandum of incorporation or other constating documents, and a description of its mandate and involvement with sport and recreation in British Columbia or a region of British Columbia; and
- c) identify which category of membership is sought in which application.

2.5 Suspension, Cessation, and Expulsion

2.5.1 Suspension

A member unable, or failing, to maintain any conditions or qualifications of membership shall be considered to be “not in good standing” and may thereby be suspended by the Directors until such time as the inability or failure is corrected.

2.5.2 Cessation

A member shall cease to be a member of the Society,

- a) by delivering a resignation in writing to the Chair, Governance Committee or to the registered office of the Society;
- b) upon expulsion as set out herein; or
- c) upon the dissolution of the member.

ARTICLE 3 – GENERAL MEETINGS

3.1 The voting members of the Society present at a general meeting shall be the governing body of the Society.

3.2 General meetings may be called by the Directors or upon the requisition of ten percent (10%) or more of voting members in accordance with the *Society Act*.

3.3.1 a) The Annual General Meeting of the Society shall be held whenever possible in the month of June and, in any event, at least once every calendar year and not more than fifteen (15) months after the holding of the last preceding Annual General Meeting.

b) No fee shall be charged to delegates of members of the Society to attend the General Meeting.

c) In this section, “Electronic Means” shall mean any electronic or digital system or combination of electronic or digital systems, including mail, telephonic, facsimile, electronic, radio, computer or internet-based technology or other communication facility or medium, that: (i) in relation to a meeting or proceeding, permits all participants to communicate with each other or otherwise participate in the meeting or proceeding adequately, simultaneously and instantaneously, in a manner comparable, but not necessarily identical, to a meeting or proceeding where all participants are present in the same location, and (ii) in relation to a vote, permits all eligible voters to cast a vote on the matter for determination in a manner that adequately discloses their intentions.”

d) “Participation in General Meetings by Electronic Means. The Board of Directors may, in its discretion, determine to hold any general meeting, either in whole or in part, by Electronic Means so as to allow some or all of the members and any other participants in such meeting to participate in the meeting remotely, provided that if so determined, the Board of Directors must

take reasonable steps to ensure that all of the persons participating in the meeting, whether in person or by Electronic Means, are able to communicate with each other.”

3.4 Every general meeting, other than the Annual General Meeting, is a special general meeting.

3.5 Notice of General Meeting

3.5.1 Thirty (30) days written notice of each General Meeting shall be given by the Vice Chair to all members entitled to attend such meetings and shall specify the place, day and hour of the meeting and, in case of special business, the general nature of that business. Such notice shall include the agenda which shall be as detailed as possible, and, if feasible, include all items for which a vote is to be taken.

3.5.2 The accidental omission to give notice of a meeting to, or the non-receipt of a notice by, any of the members entitled to receive notice does not invalidate proceedings at that meeting.

3.5.3 If a general meeting permits participation by Electronic Means, notice of that meeting must inform the members and other participants, if any, that they may participate by Electronic Means and provide instructions on how to do so.

3.6 At the Annual General Meeting of the Society, the business of the meeting shall include:

- a) the minutes of the most recent general meeting of the Society;
- b) the reports of the Directors;
- c) the Financial Statements;
- d) the report of the Auditors;
- e) presentation and prioritization of programs and projects as allowed for in the Budget for the ensuing year;
- f) establishment of the borrowing power of the Society for the ensuing year;
- g) establishment of the membership fees for the fiscal year following the Annual General Meeting;
- h) the appointment of the Auditors for the ensuing year;
- i) other business which under the Bylaws, and of concern to the Society and its members, requires the consideration of the general meeting including adoption of policy designed to further the purposes and objectives of the Society;
- j) amendments to the constitution and Bylaws if applicable;
- k) the election of Directors to the positions that fall vacant at that time; and any other

business.

3.7 Voting at General Meetings

- 3.7.1 A quorum for the transaction of business at general meetings of the Society shall consist of not less than one-third (1/3) of the voting members. Any person participating in a general meeting by Electronic Means is deemed to be present at such meeting.
- 3.7.2 Full members shall be represented by a voting delegate who shall be entitled to one (1) vote.
- 3.7.3 Each Director shall be entitled to one (1) vote on all matters of business excluding the election of Directors.
- 3.7.4 A Director or an employee of the Society may not be a voting delegate.
- 3.7.5 No individual shall exercise more than one (1) vote.
- 3.7.6 The Chair shall cast a vote only in the event of a tie vote.
- 3.7.7 In special circumstances, by the request of the Board of Directors or by written notice of at least ten percent (10%) of the voting members, a mail vote of the voting members shall be conducted and in such cases a minimum of thirty (30) days shall be given between the mailing of information and ballots and the return of such ballots to an independent body. The results of such a vote shall be made known to the members and shall be binding as if passed at a general meeting.

3.8 Minutes and Materials

- 3.8.1 Minutes of the Annual General Meeting shall be distributed to each member within sixty (60) days of the conclusion of the Annual General Meeting annually; and
- 3.8.2 The materials presented to members at the Annual General Meeting shall be distributed to each member within sixty (60) days of the conclusion of the Annual General Meeting annually.

3.9 Proxy Voting

- 3.9.1 Every member entitled to vote at a meeting of members of the Society may, by proxy, appoint one or more proxy holders to attend and act at the meeting in the manner, to the extent and with the powers conferred by the proxy. Only another member of the Society may be appointed to act as a proxy holder and no member will be permitted to act as proxyholder for more than one other member.
- 3.9.2 A member may appoint one or more alternate proxy holders to act in the place of an absent proxy holder.

3.9.3 A proxy for a meeting of members must:

- a) Be received at the registered office of the Society or at any other place specified in the notice calling the meeting for the receipt of proxies, at least the number of business days specified in the notice, or if no number of days is specified, two business days before the day set for the holding of the meeting or any adjourned meeting; or
- b) Unless the notice provides otherwise, be received at the meeting by the Chair of the meeting or adjourned meeting or by a person designated by the Chair of the meeting or adjourned meeting.

3.9.4 A proxy may be sent to the Society by6 written instrument, email, fax or any other method of transmitting legibly recorded messages.

3.9.5 A proxy, whether for a specified meeting or otherwise, must be either in the following form or in any other form approved by the directors or the Chair of the meeting:

[Name of the Society]
(the "Society")

The undersigned, being a member of the Society, hereby appoints *[name]* or, failing that person, *[name]*, as proxy holder for the undersigned to attend, act and vote for and on behalf of the undersigned at the meeting of members of the Society to be held on *[month, day, year]* and at any adjournment of that meeting

Signed *[month, day, year]*

[Signature of Member]

Signed *[month, day, year]*

[Name of Member – printed]

3.9.6 The Chair of any meeting of members may determine whether or not a proxy deposited for use at the meeting, which may not strictly comply with the requirements of theses bylaws as to form, execution, accompanying documentation, time of filing or otherwise, shall be valid for use at such meeting and any such time determination made in good faith shall be final, conclusive and binding upon such meeting.

3.9.7 The Chair of any meeting of members may, but need not, inquire into the authority of any person to vote at the meeting and may, but not need, demand from that person production of evidence as to the existence of the authority to vote.

ARTICLE 4 – BOARD OF DIRECTORS

4.1 Composition of Board of Directors

Each year and as required from time to time, the Board of Directors shall appoint from within their ranks each of the following positions:

- a) Chair;
- b) Vice Chair;
- c) Director, Finance and Audit (or Treasurer); and
- d) Three (3) Directors-at-Large.

4.2 Election and Removal of Directors

i) Tenure

- a) Each Director shall hold office for a term of two (2) consecutive years;
- b) No Director shall hold office for more than four (4) consecutive terms or eight (8) consecutive years;
- c) Any Director who misses three consecutive Board of Director meetings may be asked by a majority of the other Directors to resign.

ii) Nominations

Only individuals nominated and seconded by a full member, or by a Director, shall be eligible to hold office. Nominations must be received by the Society, with an indication of acceptance by the Nominee, no later than (thirty) 30 days before the date of the Annual General Meeting.

iii) Qualifications of Directors

No person is qualified to become or to act as a Director who:

- a) is under the age of 19 years;
- b) is found to be incapable of managing such person's own affairs by reason of mental infirmity;
- c) is an undischarged bankrupt; or
- d) unless the court orders otherwise, has been convicted in or out of British Columbia of an offence:
 - i. in connection with the promotion, formation or management of a corporation or a Society;
 - ii. involving fraud; or

- iii. which is an indictable offence in Canada or, if the offence occurred outside of Canada, which would be considered an indictable offence under the laws of Canada had the offence occurred in Canada.

A Director ceases to hold office when he or she is not qualified under this Section.

iv) Elections

- a) The election of Directors shall be conducted by secret ballot, unless the position is filled by acclamation.
- b) Each year elections shall be held for two (2) Directors-at-Large at the Annual General Meeting. The Chair and Vice Chair will be elected in the same year. If the Board has filled a vacancy since the last Annual General Meeting, and the person elected shall complete the term of the Director who vacated the position. Notwithstanding any other bylaw, at the 2014 Annual General Meeting:
 - a) An election shall be held to fill the following Board positions:
 - i. Chair – one (1) for a three (3) year term;
 - ii. Vice Chair – one (1) for a three (3) year term; and
 - iii. Directors-at-Large – one (1) for a two (2) year term.
 - b) Three (3) Directors-at-Large from the current Board will complete the last year of their term.
- c) Notwithstanding any other By-Law, at the 2014 Annual General Meeting:
 - a) An election shall be held to fill the following Board positions:
 - i. Director, Finance and Audit – one (1) for a two (2) year term; and
 - ii. Directors-at-Large – two (2), one (1) for a two (2) year term and one (1) for one (1) year term.

v) Vacancies

- a) The Directors may, at any time and from time to time, appoint an individual as a Director to fill a vacancy on the Board of Directors.
- b) A Director appointed to fill a vacancy on the Board of Directors shall hold such office until the next Annual General meeting of members.
- c) Every position on the Board of Directors filled by election at a general meeting is filled for the remainder of the unexpired term for the specific position.

vi) Removal

- a) A Director may be removed from office by Special Resolution and another Director may be elected, or by ordinary resolution appointed, to serve during the balance of the term.

- b) A Director shall cease to be a Director, unless the court orders otherwise, where such Director is convicted in or out of British Columbia of an offence:
 - i. in connection with the promotion, formation or management of a corporation or a Society;
 - ii. involving fraud; or
 - iii. which is an indictable offence in Canada or, if the offence occurred outside of Canada, which would be considered an indictable offence under the laws of Canada had the offence occurred in Canada.

vii) Additional Directors

- a) Notwithstanding any other section of these Articles, between annual general meetings, the directors may appoint up to two additional directors, but the number of additional directors appointed must not at any point exceed two. Any director so appointed ceases to hold office immediately before the next election or appointment of directors but is eligible for re-election or re-appointment.

4.3 Powers of the Directors

- a) The Directors may exercise all such powers and do all such acts as the Society may exercise and do, and which are not by these Bylaws or by statute or otherwise lawfully directed or required to be exercised or done by the Society in general meeting, but subject nevertheless, to the provisions of: all laws affecting the Society;
- b) these Bylaws; and
- c) rules and regulations consistent with these Bylaws, which are made from time to time by the Society in general meetings.

- 4.3.2 The powers of the Directors shall include the authority to make such rules and regulations as they deem necessary in their absolute discretion to facilitate the functioning of the Society and the promotion of its purposes, and such rules and regulations shall be binding on the members and on all participants in the programs of the Society.
- 4.3.3 No resolution passed by the Society in a general meeting, invalidates a prior act of the Directors that would have been valid if that rule or decision had not been made.
- 4.3.4 The Directors shall have the power to invest the funds of the Society to facilitate the functioning of the Society and the promotion of its purposes.
- 4.3.5 The Directors shall have authority to establish committees of the Society and to appoint members of committees or delegate authority for appointing members of committees.
- 4.3.6 The Directors shall recommend the annual fee structure to the voting membership for their approval.

4.4 Proceedings of the Directors

- 4.4.1 Except as otherwise specified in these Bylaws, the Board of Directors may, in their absolute discretion, meet at such places and at such times, adjourn and otherwise regulate their meetings and proceedings.
- 4.4.2 The Chair shall chair all meetings of the Board of Directors. If at any meeting, the Chair is not present within thirty (30) minutes after the time appointed for the meeting, the Vice Chair shall act as the Chair. If neither of the above is present, the Directors may choose one of their members to chair the meeting.
- 4.4.3 A quorum for the transaction of business at meetings of the Board of Directors shall be a majority of the Directors then in office.
- 4.4.4 Questions arising at any meeting of the Board of Directors shall normally be decided by a majority of the votes.
- 4.4.5 No proxy or pre-recorded votes shall be accepted.
- 4.4.6 A resolution agreed to in writing by all Directors and placed within the minutes of the Board of Directors is as valid and effective as if regularly passed at a meeting of the Directors.
- 4.4.7 At the first meeting of the Board of Directors, following the Annual General Meeting, the Board of Directors shall appoint Directors to serve as members of the committees for the ensuing year.
- 4.4.8 Written Resolutions

A resolution in writing signed by all the Directors and placed with the minutes of the Directors meetings, is as valid and effective as if regularly passed at a meeting of Directors.

4.4.9 Participation in Meetings

A Director who is entitled to do one or both of participate in and vote at a meeting of Directors or of a committee may participate or vote, as the case maybe:

- a) in person; or
- b) by telephone or other communications medium if all Directors participating in the meeting, whether by telephone, by other communications medium or in person, are able to communicate with each other simultaneously.

A Director who participates in a meeting in a manner contemplated by paragraph 4.4.10 is deemed to be present at the meeting.

4.5 Remuneration of Directors

No Director shall be remunerated for acting as a Director but the Director may be reimbursed for all expenses necessarily and reasonably incurred while engaged in the affairs of the Society as approved by the Board of Directors.

4.6 Duties and Responsibilities of the Board of Directors

Without in any way limiting the powers of the Directors under By-Law 4.3 or otherwise, the duties and responsibilities of the Board of Directors shall include, but not be limited to:

- a) ensuring the Society's affairs are conducted in a manner that complies with the *Society Act*;
- b) ensuring the Society is operating within approved financial standards;
- c) ensuring the Society is fulfilling its purpose, mission and mandate; and
- d) appointing, ensuring the success of, or if necessary removing, the President & CEO of the Society, monitoring the performance of the President & CEO, approving the compensation of the President & CEO and providing advice and counsel to the President & CEO in the execution of his or her duties.

ARTICLE 5 – OFFICERS

5.1 The Officers of the Society shall consist of the:

- a) Chair;
- b) Vice Chair;
- c) Director, Finance and Audit; and
- d) President & CEO.

No person may hold more than one (1) office at a time.

5.2 Duties of Officers

The duties of the Officers shall include but not be limited to:

5.2.1 Chair

The Chair shall:

- a) preside, wherever possible, at all meetings of the Society and at all meetings of the Directors;
- b) exercise general supervision and control over Directors and committees of the Society;
- c) recommend Directors to serve on committees established by the Board of Directors;
- d) be an ex-officio member of all Board committees;
- e) be a signing officer of the Society;
- f) review and approve the agenda for all meetings of the Board of Directors; and
- g) represent the Society or appoint others to represent the Society on appropriate occasions.

5.2.2 Vice Chair

The Vice Chair shall:

- a) preside at meetings of the Board of Directors in the absence of the Chair; and
- b) act as the Secretary of the Society and fulfill duties which include:
 - i. conducting the correspondence of the Society;
 - ii. issuing notices of meetings of the Society and the Directors;
 - iii. keeping minutes of all meetings of the Society and the Directors; and
 - iv. keeping in safe custody the common seal of the Society.

ARTICLE 6 – COMMITTEES

6.1 Duties and Responsibilities of Committees

- 6.1.1 The Board of Directors may delegate any, but not all, of their powers to committees.
- 6.1.2 The Board of Directors may establish duties and responsibilities for committees established by the Board of Directors, other than Standing Committees. Committees established by the Board of Directors shall report to the Board of Directors.

6.2 Proceedings of Committees

- 6.2.1 Except as otherwise specified in these Bylaws, committees may meet at such places and at such times, adjourn and otherwise regulate their meetings and proceedings, as they see fit.

6.2.2 If, at any meeting of a committee, the Chair is not present within thirty (30) minutes after the time appointed for holding the meeting, the members of the committee shall choose one of their number to chair the meeting.

6.3 Standing Committees

6.3.1 The following Committees shall be Standing Committees:

a) Finance and Audit Committee, and b) Governance Committee.

6.3.2 A quorum for transaction of business at meetings of Standing Committees shall be a majority of members of the committee.

6.3.3 Questions arising at any meeting of a Standing Committee shall be decided by a majority of the votes.

6.3.4 The Chair of a meeting of a Standing Committee may move or propose a resolution, and shall have a deliberative vote at meetings of a Standing Committee.

6.3.5 The Chair of a Standing Committee shall report to the Board of Directors on the proceedings of that committee.

6.3.6 Duties and Responsibilities of Standing Committees

6.3.6.1 The Finance and Audit Committee shall;

- a) consist of: (i) two (2) Directors; (ii) the President & CEO (ex-officio non-voting); and a person nominated by the Board of Directors;
- b) ensure that the financial matters of the Society are conducted in accordance with provisions of the *Society Act*;
- c) ensure preparation of financial reports for presentation to meetings of the Board of Directors;
- d) review and make recommendations for approval of annual budget by the Board of Directors;
- e) make recommendations as required to the Board of Directors, with respect to expenditures and investments of the Society;
- f) monitor risk management, internal controls and information systems of the Society.
- g) meet with the Auditor of the Society to discuss the financial statements and management letters;

- h) report to the Board of Directors on the financial aspects of the Subsidiaries of the Society; and
- i) review long range financial forecasting and assumptions.

6.3.6.2 The Governance Committee shall:

- a) consist of three (3) Directors, including the Chair of the Board, plus the President & CEO (ex-officio non-voting). The Board may appoint additional persons whose expertise or background will, in the opinion of the Board of Directors, help the Governance Committee do its work.;
- b) develop and annually update a plan for the composition of the Board of Directors which takes into consideration the then current strengths, skills and experience of the Board members and the strategic direction of the Society;
- c) recommend potential candidates for election as Directors, in compliance with the Nominating Guidelines which may be in effect from time to time;
- d) review annually, for approval by the Board of Directors, a Board Manual outlining the policies and procedures by which the Board of Directors will operate;
- e) review annually the performance and effectiveness of the Board of Directors and the members of the Board of Directors, and make recommendations for improvement as appropriate;
- f) review the need for, and the performance of, committees and make recommendations to the board of directors as required;
- g) ensure that the Society complies with the provisions, rules and regulations set out in the *Society Act* and other applicable legislation, as required; and
- h) review annually the Constitution and Bylaws of the Society and make recommendations to the Board of Directors for changes, additions and/or deletions with respect to the Constitution and Bylaws for consideration and approval by the membership at the Annual General Meetings.

ARTICLE 7 – FINANCES

7.1 Signing Officers

The Board of Directors shall establish policies for the authorization and execution of contracts, accounts, instruments and any other documents intended to bind the Society that are necessary or desirable for carrying on the business of the Society, and may amend such policies from time to time, provided such policies are not inconsistent with By-Law 10.2 [Use of Common Seal].

7.2 Borrowing Power

The Directors may, with the approval of the voting membership, exercise all powers of the Society to borrow or raise or secure the payment of money, in such manner and form, and in such amounts and upon such terms as they consider appropriate, provided that no debentures shall be issued without the approval by special resolution at a general meeting of the Society.

7.3 Audit

7.3.1 The accounts of the Society shall be audited annually in accordance with the Society Act by such persons as are appointed by the members at the Annual General Meeting.

7.3.2 The external audited statements of the Society must be submitted to the Annual General Meeting.

7.3.3 The fiscal year for all financial accounts of the Society shall be the first day of April to the last day of March of the following year.

7.4 Budget

7.4.1 The Budget is reviewed by the Finance and Audit Committee prior to the start of the fiscal year.

7.4.2 The Budget must be submitted to the Annual General Meeting.

7.4.3 Any issues relating to the Budget that are brought forward at the Annual General Meeting require re-review by the Finance and Audit Committee.

ARTICLE 8 – CONSTITUTION AND BYLAWS

8.1 Distribution of Constitution and Bylaws

On being admitted to membership, a member is entitled to, and the Society shall provide, without charge, a copy of the current Constitution and Bylaws.

8.2 Amendment to Constitution and Bylaws

8.2.1 The Constitution and Bylaws of the Society shall not be altered or added to, except by Special Resolution as defined in the *Society Act*.

8.2.2 Notice of Special Resolutions to amend the Constitution and/or Bylaws must be sent to the registered address of the Society at least sixty (60) days prior to the date of the general meeting.

8.2.3 Notice of Special Resolution to amend the Constitution and Bylaws must be provided to the members forty-five (45) days prior to the date of the general meeting.

- 8.2.4 Approved amendments shall be effective on the date of acceptance by the Registrar of Companies for British Columbia, or at a later date specified in the Special Resolution.

ARTICLE 9 – PARLIAMENTARY AUTHORITY

Any matters or procedures respecting meetings of the Society or the Board of Directors for which express provision has not been made shall be determined in accordance with the *Society Act*, and if no binding provision is found therein, the latest edition of "Robert's Rules of Order" will be followed.

ARTICLE 10 – SEAL

- 10.1 The Board of Directors shall provide for a Common Seal for the Society.
- 10.2 The Common Seal shall be affixed only when authorized by a resolution of the Directors and then only in the presence of the persons prescribed in the Resolutions or if no persons are prescribed, in the presence of the Chair and the Vice Chair.

ARTICLE 11 – INSPECTION OF BOOKS AND RECORDS

The books and records of the Society shall be open for inspection during normal business hours at the registered address of the Society, upon five (5) days notice in writing of the desire of such inspection.

ARTICLE 12 – DISSOLUTION AND NOT FOR PROFIT PURPOSE

- 12.1 "In the event of the winding up or dissolution of the Society, all the funds and assets of the Society remaining after the payment or satisfaction of all cost, charges, expenses, debts and liabilities of the Society, including the remuneration (if any) of a liquidator, and after payment to employees of the Society of any arrears of salaries or wages, and after the payment of any debts of the Society, shall be given, transferred and distributed to such organizations that are registered charities or registered Canadian Amateur Athletic Associations pursuant to the provisions of the Income Tax Act that shall be designated by the members of the Society at the time of the winding up or dissolution of the Society, and if effected cannot be given to the aforesaid provisions, such funds shall be given, transferred and distributed to such organizations that are determined by the members of the Society to be registered charities or registered Canadian Amateur Athletic Associations pursuant to the provisions of the Income Tax Act which have purposes similar to those of the Society."
- 12.2 "The overall purpose of the Society will remain limited to a not for profit objective."

CONSTITUTION of SPORT BC

1. NAME

The name of the Society shall be: **SPORT BC**

Herein called the "Society"

2. PURPOSES

The purposes of the society are:

- i. To encourage and foster the growth and development of amateur sport throughout the Province of British Columbia.
- ii. To enhance the quality of life for British Columbians through the promotion of active participation in sport.
- iii. To provide a means to facilitate open and continuous communication within the sport community.
- iv. To act as a liaison between the amateur sport community and the public and private sectors of the Province.
- v. To provide the administrative support services required by member associations in order to enhance their organizations effectiveness and stability.
- vi. To encourage the provision of adequate sport facilities throughout the Province.
- vii. To market and promote amateur sport.
- viii. To promote the pursuit of excellence in amateur sport.
- ix. To promote greater participation in sport.

3. DISSOLUTION AND NOT FOR PROFIT PURPOSES

Upon winding up or dissolution of the Society, the assets which remain after payment of all costs, charges, and expenses that are properly incurred in the winding-up shall be distributed to a registered charity or registered charities in British Columbia, as defined in the Income Tax Act (Canada), as may be determined by the members of the Society at the time of winding up or dissolution. This provision shall be unalterable.

ANNUAL REPORT

2020-2021



Sport BC knows the power of sport. Together, we build healthy communities, friendships, leaders, connections, and resilience. We, along with our members and KidSport Chapters, truly believe **Sport...IS More Important than Ever.**



ABOUT SPORT BC

Sport is more important than ever.

In 1966, a small group of dedicated volunteers created an organization to provide a unified voice for amateur sport in British Columbia. While much has changed over the years, our core purpose remains the same.

Who We Are

Sport BC is the non-profit federation, representing 70 Provincial Sport Organizations (PSOs), Multi-Sport Organizations (MSOs), and Disability Sport Organizations (DSOs) in British Columbia. As a member-based organization, Sport BC offers services and programs to build the capacity of our members and advocate on their behalf to improve the landscape for organized sport in British Columbia.

Mission

Sport BC, as a member-based organization, supports the growth of amateur sport in BC and provides leadership through delivery of its programs and services for members.

Vision

Sport in British Columbia is thriving through the leadership of Sport BC and our members.

Values

Integrity, Transparency, Collaboration, Creativity, and Innovation

MESSAGE FROM CHAIR



BLAIR LOWTHER

CHAIR OF THE BOARD OF DIRECTORS

Dear Sport BC Members,

On behalf of the Board of Directors of Sport BC, I am pleased to present our Annual Report covering the organization's activities from April 2020 to March 2021. I have been proud to serve as Board Chair and am inspired by the work of our member organizations during a year like no other. Your collective efforts to lead amateur sport in our province have been inspiring. As we reflect on the immense challenges of the last year, we have proved that we are stronger and more influential when working together. Our belief in the power of sport is steadfast and we are committed to ensuring that sport remains a key driver for a healthy and connected province.

As Board Chair, I am proud of Sport BC's enhanced efforts to engage with members and provide support through the uncertain times presented by the COVID-19 pandemic. As a member-driven organization, Sport BC's commitment to respond to the needs of our members has remained a driving principle. Our Board and staff remain dedicated to the consultation and engagement required to ensure our initiatives serve our members.

I want to close by thanking my fellow Board members, member organizations, Sport BC staff, and the entire sport sector for continuing to collaborate for the safe delivery of sport in our province. As we have learned, the challenges presented by COVID-19 are significant and often unpredictable. I know our challenges will continue, but I trust that together we will remain resilient and continue to support one another. Thank you again for your unwavering work to ensure sport can continue to be a part of life for all British Columbians.

Sincerely,

Blair Lowther | Chair of the Board of Directors
Sport BC

**SPORT
BC**

ROB NEWMAN

PRESIDENT & CEO



Dear Sport BC Members,

Welcome to the 55th Annual General Meeting of Sport BC. If we have learned one thing over the last year, it is that sport is a vehicle for connection and builds community, it truly is more important than ever. While we are still dealing with the impacts of COVID-19, Sport BC recognizes the importance of reflecting on the successes of 2020-2021.

The strength of Sport BC is our collective support and collaborative voice of our member organizations. Over the last year, Sport BC's key focus has been to serve our members through quality programs, services, and increased communications. Our signature programs: KidSport BC, the BC Amateur Sport Fund, and ProMOTION Plus have continued to be offered. Sport BC has increased opportunities for members to collaborate and connect through our regular Sport BC Member Meetups. Thank you to all of our guests and members who have participated in these sessions, the shared conversations continue to make all of us stronger.

While the last year has been like no other, I am proud to share Sport BC's strong financial position. It is a result of our members and clients continuing to value our programs and services, by choosing to work with Sport BC you are ensuring we can offer on-going support for our members and the amateur sport sector as a whole.

Sport BC's successes would not be possible without the leadership of our Board, the trust of our membership, and the efforts of our diligent staff. The support of our volunteers, partners, and sport stakeholders has been valued at all levels. A special thank you to the members of our Board of Directors for their guidance. Together we are all ensuring that when it is safe, amateur sport is ready to thrive in British Columbia.

MESSAGE FROM
PRESIDENT & CEO

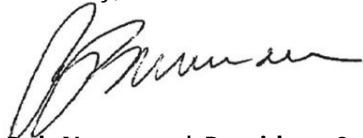
MESSAGE FROM PRESIDENT & CEO

Specifically, Sport BC is proud of our increased role in advocating for our sector. Our newly formed Advocacy Working Group has met regularly to ensure that issues impacting the amateur sport sector are known and shared with decision makers. This work led to a pan-partisan campaign during the Provincial election.

Sport BC is proud of the work we did during the pan-partisan campaign to amplify the power of sport message. These efforts made a difference, and a major result was having Sport reinstated in the name of our Ministry. Thank you to everyone who participated and for all you do for sport, our combined efforts have made difference for amateur sport in British Columbia.

Sport BC is proud to be the democratic voice for amateur sport in the province representing 55 Provincial Sport Organizations and 15 Multi Sport and Disability Sport Organizations. Our combined efforts make a difference for the 800,000 people who participate in amateur sport in BC. Sport BC has always worked to support all aspects of amateur sport over our 55-year history, and the year of COVID-19 has been no different. We will continue to do so and look forward to working with all of you as we lead the way forward.

Sincerely,



Rob Newman | President & CEO
Sport BC

MEET THE TEAM

Behind the scenes

Board of Directors



BLAIR LOWTHER
CHAIR



LISA KWAITKOWSKI



JENNIFER FENTON



MARIO RAMOS



GREG WHITE



SANDI SWANIGAN

Staff



ROB NEWMAN
PRESIDENT & CEO



ALLISON MAILER
*COMMUNICATION
MANAGER*



CAMERON CHEUNG
*GENERAL MANAGER,
SBC INSURANCE*



MICHAEL PETERS
*MANAGER,
FINANCIAL SERVICES*



CHRISTINE WONG
*KIDSPORT BC
MANAGER*



VIOLA LU
SBC INSURANCE



TYLER NORTON
SBC INSURANCE



DIANE VANDAL
SBC INSURANCE



EDWIN LAM
*PAYROLL &
BENEFITS
COORDINATOR*



BRIAN LEE
*FINANCIAL
ACCOUNTANT*

FINANCIAL SUMMARY

This financial summary and the table provided are based on the audited consolidated financial statements of Sport BC for the year ended March 31, 2021. The financial statements and accompanying notes are available on our website at SportBC.com.

Sport BC realized a net operating surplus of \$254,852 for its 2021 fiscal year (2020 – \$200,253) and total excess of revenues over expenses of \$604,232 (2020 - \$128,529) and ended the fiscal year with net assets of \$4,795,607 (2020 – \$4,191,375). Included in net assets is Sport BC's investment portfolio with a fair value of \$3,219,421 at March 31, 2021 (2020 – \$2,688,195) – well above its initial cost value of \$2,450,00 with an annualized return of 7.9% since inception. As at May 26 the investment portfolio had a fair market value of \$3,700,000.

Total revenue for FY2021 was \$1,921,515, down \$210,051 from the previous fiscal year due to the adverse impacts of the COVID pandemic most notably in the areas of insurance revenues and corporate support & fundraising, seeing declines of \$266,383 and \$234,330, respectively. While Sport BC was able to host a virtual Athlete of the Year Awards event and recognize approximately \$108,000 in deferred revenue carried over from the postponed 2020 event, corporate support & fundraising for KidSport was down almost \$334,000 vs FY2020 as the pandemic impacted the ability to hold fundraising events like the KidSport golf tournament and Ritchie Brothers Corporate Auction events. Insurance revenues were impacted due to a decline in premiums and special events requiring coverage. Investment income was negatively impacted by a decline of interest rates earned on cash accounts, fees for service saw a decline in payroll activity, and lastly, Sport BC membership dues were waived for the year. These declines in revenue were partly offset by other government support of almost \$356,000 including Canada Emergency Wage Subsidy, Temporary Wage Subsidy, Canada Emergency Rent Subsidy, and Canada Emergency Business Account loan forgiveness amounts.

Expenses totaled \$1,666,663, a decrease of \$264,650 vs the prior year driven mainly by a \$250,650 reduction in KidSport expenses as a result of the elimination of event revenue and distributions from KidSport Canada and less granting activity due to the pandemic. The Financial Services group saw a \$21,484 increase due mainly to accrued vacation expense while the Marketing & Communications group saw a \$77,381 increase due to the recognition of costs related to the virtual 2021 Athlete of the Year awards event. A change in compensation structure shifted approximately \$72,000 of expense from Leadership & operations to Insurance operations – adjusted for this change, Leadership & operations and Insurance operations saw expenses decline by about \$102,000 and \$11,000, respectively, on account of significantly reduced discretionary spending and transaction costs.

Sport BC will be transferring \$150,000 of its FY2021 operating surplus to the BC Amateur Sport Fund. This contribution will be used to fund future amateur sport-related initiatives undertaken by Sport BC.

FINANCIAL SUMMARY

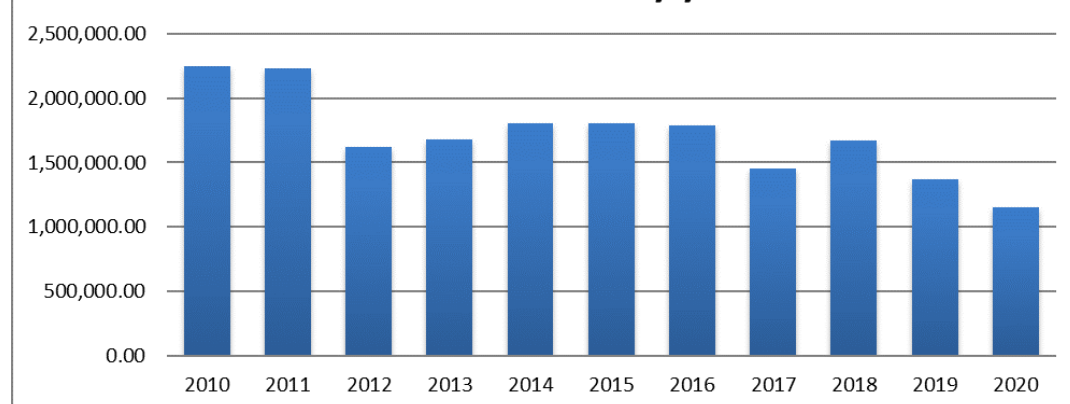
	2020			2019			
Revenues						Change	
Insurance revenues	\$	873,107	41%	\$	674,326	29%	198,781
Corporate support & fundraising		581,220	27%		872,445	38%	(291,225)
Provincial funding		404,613	19%		510,053	22%	(105,440)
Net investment income		122,089	6%		83,376	4%	38,713
Fees for service		81,637	4%		106,360	5%	(24,723)
Membership fees		68,900	3%		62,250	3%	6,650
		2,131,566			2,308,810		(177,244)
Expenses							
KidSport BC		931,258	48%		1,173,454	52%	(242,196)
Insurance operations		378,900	20%		385,972	17%	(7,072)
Financial services		284,857	15%		338,058	15%	(53,201)
Leadership & operations		245,236	13%		245,940	11%	(704)
Marketing & communications		81,662	4%		128,834	6%	(47,172)
		1,921,913			2,272,258		(350,345)
Net operating surplus		209,653			36,552		
Unrealized (loss) gain on investments		(71,724)			95,527		(167,251)
Contributed capital		-			20,000		(20,000)
Excess of revenues over expenses	\$	137,929		\$	152,079		



The BC Amateur Sport Fund is the BC chapter of the Canadian Council of Provincial and Territorial Sport Federations (CCPTSF), a philanthropic gift-giving program established for the development of amateur sport on a national level. It is a Registered Canadian Amateur Athletics Association (RCAAA) with the Canada Revenue Agency and may issue official tax receipts for all qualifying donations of \$20 or greater. With sport organizations looking to diversify their revenue streams, the Fund offers the opportunity for sporting groups to develop fundraising programs which target fundraising from private sources including individuals, corporations and foundations.

Calendar 2020 Highlights:

- Donations totaling \$1,148,298 across 88 projects (2019 - \$1,361,811 over 96 projects)
- 1,051 transactions for an average donation size of \$1,093 (2019 - 1,396 with an average donation size of \$980)
- Grants paid totaling \$954,501 across 60 projects (2019 - \$1,192,160.41 over 73 projects)
- 20 new projects in 2020

BCASF donations by year

BC AMATEUR SPORT FUND

Top ten projects by donations received

P0112	Whistler Mountain Ski Club Developing Champions Fund	\$	218,134	19%
P0044	BC Rugby Union - Union Development		121,300	11%
P0315	Squash BC - Building the Future Fund		85,112	7%
P0274	TaG Cycling Youth Development - TaG Cycling Protegies		80,230	7%
P0412	Salt Spring Island Driving Range Enhancement		63,200	6%
P0431	Salt Spring Island Squash Club Development Fund		49,385	4%
P0006	BC Golf Association - Player Development Fund		48,026	4%
P0239	Pacific Sport Vancouver Island - Operating Bursary		40,650	4%
P0269	Cycling BC - Youth Development Fund		37,134	3%
P0227	Valley Royals Track Club - Coaching Support		30,235	3%

Total donations received in 2020		\$	1,148,298	
----------------------------------	--	----	-----------	--

Top ten projects by grants paid

P0112	Whistler Mountain Ski Club Developing Champions Fund	\$	200,392	21%
P0044	BC Rugby Union - Union Development		82,500	9%
P0274	TaG Cycling Youth Development - TaG Cycling Protegies		81,500	9%
P0343	BC Games Society - Powering Potential Fund		60,000	6%
P0315	Squash BC - Building the Future Fund		51,000	5%
P0405	BC Wrestling BCSSW Provincials Fund		49,669	5%
P0258	Team Escape Velocity's DEVO Youth Cycling Program (Operating)		30,000	3%
P0289	BC Lacrosse Association - Lacrosse on the Move Travel Fund		28,723	3%
P0239	Pacific Sport Vancouver Island - Operating Bursary		27,265	3%
P0024	Canoe Kayak BC - Club Development Bursary Fund		25,000	3%

Total grants paid in 2020		\$	954,501	
---------------------------	--	----	---------	--

PAYROLL & BENEFITS SERVICES

Sport BC provides top-of-the-line payroll and group benefits services to our members and affiliates at affordable rates.

Payroll services:

- Direct deposit into each employees' bank account;
- WCB reporting and remittances;
- T4 and T4A filings;
- Statutory deductions and remittances to clients' own RP accounts.

For group benefits, we provide the following services:

- Administration of comprehensive benefit package through Canada Life including:
 - o Life insurance
 - o Accidental death & dismemberment (AD&D) coverage
 - o Critical illness coverage
 - o Employee assistance program (EAP)
 - o Short-term and long-term disability (STD and LTD)
 - o extended health and dental, including Consult+, a virtual health & wellness clinic;

In calendar 2020, Sport BC provided payroll services to 67 PSOs and clubs (2019 – 66), processing total payroll of \$14.0 million for 443 employees (2019 – \$14.6 million for 468 employees).

The fiscal 2021 year was a very busy one from the payroll and benefit service perspective due to the impacts of the COVID pandemic and the introduction of various government support programs. From March to July of 2020 Sport BC administered the Temporary Wage Subsidy on behalf of 50 clients and, together with many others, spent many hours researching the rules of the Canada Emergency Wage Subsidy and Canada Emergency Benefit Account programs (CEWS and CERB). Due to an oversight in the initial CEWS program, many of Sport BC's payroll clients did not initially meet the eligibility rules – these rules were amended in August 2020 due in no small part the advocacy efforts of Sport BC and its amateur sport partners in BC and across Canada. Sport BC was able to provide information and guidance to its clients on their CEWS and CERB applications, through the summer of 2020 and into 2021, and assisted clients with the information required to file their PD27 Temporary Wage Subsidy reporting with the Canada Revenue Agency . Finally, Sport BC was able to transition from the payroll RP account cost sharing arrangement whereby all clients' statutory remittances were made to, and reported under, Sport BC's RP accounts to remittances and reporting being made to individual client accounts.





SBC INSURANCE

The 2020 to 2021 fiscal year has been a year of adjustment due to the challenge of the COVID-19 Pandemic. While difficult on many levels, this year has also highlighted how connected and supportive the amateur sport sector is, specifically among our Sport BC Insurance clients.

Connection and availability for clients has always been a cornerstone of service for SBC Insurance. With in-person meetings not being possible, SBC Insurance found new ways to stay connected and have worked hard throughout the year to be available for our clients.

COVID-19 resulted limited sport activity and the closing of municipal facilities, this has had a negative economic impact on SBC Insurance. Although business was not as strong as previous fiscal years, SBC Insurance was able to overcome numerous financial shortcomings. This would not have been possible without the collective support of the Sport BC membership and our long-term clients.

SBC Insurance would like to express our sincere gratitude to everyone for their continued support. Our promise is to continue to provide you exceptional service and in return, we thank you for continuing to support the only brokerage in Canada owned by a non-profit organization. By choosing SBC Insurance you are also choosing to support the amateur sport sector in our province.





Prior to becoming a part of Sport BC in the spring of 2019, ProMOTION Plus was a long-term nonprofit society in the BC sport sector. ProMOTION Plus has always been committed to increasing opportunities for girls and women in physical activity and sport. Through its dedicated team of volunteers, ProMOTION Plus has been leading this vital work since the organization was formed in 1990. Now, as part of Sport BC, ProMOTION Plus is committed to supporting female athletes, coaches, officials, volunteers, and administrators to reach their potential in sport. Under the umbrella of Sport BC, ProMOTION Plus can strengthen its impact by delivering expertise in gender equity and recognition to Sport BC members and the community at large. Through ProMOTION Plus, Sport BC is committed to sharing resources with members to encourage a gender equitable landscape in sport. Through social media channels and other communication tools, we are actively sharing links, studies, opportunities, and events on these topics to encourage members.

The signature recognition programs established by ProMOTION Plus continue including the annual selection of two In Her Footsteps ... Celebrating BC Women in Sport Honourees and the Bobbie Steen Legacy Foundation Award recipient. ProMOTION Plus believes in the importance of inspiring future female leaders through these recognition programs and would like to congratulate the three inspiring 2020 recipients.

The recipients have each demonstrated their commitment to being role models and mentors of young women; they have opened doors to increase accessibility and promote opportunities for participation. They have strived, struggled, fallen, picked themselves up and continued – because they know what it means to be deeply involved in sport and physical activity.



2020 RECIPIENTS



In Her Footsteps Celebrating BC Women In Sport



DIANA BARKELY



PATRICIA VERTINSKY



Bobbie Steen Legacy Foundation Award



MEGHAN HEBERT

54TH ANNUAL ATHLETE OF THE YEAR AWARDS
Thursday, March 25, 2021



Year in Review

COVID-19 has had a significant impact on all aspects of the sport sector and the KidSport BC program is no different. KidSport BC and our 40 community chapters have faced significant challenges due to the pandemic such as cancelled fundraising activities and a decline in donations. The stoppage of sporting activities for about a three-month period (longer in the case of many sports) resulted in a smaller number of overall grant requests. At the same time, COVID-19 has amplified the economic, social, and health challenges that exist in British Columbia, which as sport returns will increase the demand for KidSport. Once modified sport started to return, we have seen a demand to support kids and families who are registering for community sport offerings. School sport applications have decreased considerably as COVID-19 has limited the ability for school sports to operate in a meaningful way. For these reasons, the KidSport grant numbers are smaller than previous years. Grants were issued for sport participation in 3 of the 4 reporting quarters. Reporting from chapters indicates the situation varies greatly depending on the community and sport as some are more impacted by COVID guidelines than others.

After a three-month leave of absence, long term KidSport Manager, Thea Culley moved on from Sport BC at the end of August 2020. Since then, Christine Wong has taken on the responsibility of the KidSport program, with the support of other Sport BC team members. Despite the unique nature and challenges of 2020, KidSport BC has continued to provide valuable impact throughout the province. The volunteers leading the program have done an incredible job managing the crisis and overall seem more committed to the program than ever. The capacity of volunteers has varied as they each deal with changes in their own work/family situations. Understandably, they have expressed concerns related to the uncertainty brought on by COVID-19. The KidSport Provincial office has been supporting their efforts in several ways:

- Provide information about return to sport guidelines as COVID-19 restrictions change through the pandemic,
- Survey Chapters to learn their issues and concerns,
- Host several virtual sessions to keep everyone well informed,
- Increase communication efforts on behalf of Chapter initiatives,
- Develop guidelines and tools to help Chapters, and
- Provide expertise and guidance as required.





Grants Overview

In 2020, the KidSport BC program, inclusive of our community chapters, invested **\$1.2 million** to enable **3,507 kids** across 100 communities to participate in sport. The provincial office accounted for \$231,480 (20%) of the total grants distributed in BC. In comparison to 2019, the total amount distributed and impact to kids was 50% less. Of the 3,507 kids funded - 1,367 (39%) were girls, 2,138 (61%) were boys, and 2 (1%) identified as other.

This past year was the second year KidSport BC was able to report on self-identified diversity data. At this early stage, our numbers are not as complete as we would like, but we can report that the KidSport program provided **\$231,219.48** of funding to **757 Indigenous, children with disabilities, and new Canadians**.

Our 40 community chapters are composed of dedicated volunteers who believe in the power of sport to build their respective communities. Over **220 volunteers** work within the committee structure with many more contributing to the program's success through special events. Women make up 62% (137) of our committee volunteers and men make up 38% (83). We are proud that we can offer a valuable volunteer experience that champions women as leaders in the community. We are grateful for all of the committed volunteers across the province who make this mission possible.

We are pleased to be able to report these numbers and underscore the ability of the KidSport program to reach our province's most vulnerable populations. We look forward to continuing to provide value and serve our members through the KidSport program while striving towards our mission **#SoALLKidsCanPlay!**



Sport BC celebrated the **54th Annual Athlete of the Year Awards** virtually on Thursday, March 25, 2021. The event was hosted by CBC's Scott Russell recognizing the province's best in amateur sport including athletes, coaches, teams, and officials for outstanding performances in their sport over the 2019 season. Each finalist was nominated by their Provincial or Multi-Sport Organization, High School, College, or University. The Selection Committee, led by long-serving Chair Bernie Pascall, included a diverse group of highly experienced British Columbia sport leaders and media members.

The Virtual Athlete of the Year Awards was a true celebration of sport in our province, the recipients represent an exceptional 2019 in BC sport and Sport BC thanks everyone for their patience in announcing our winners and congratulate all our finalists and the organizations they represent. The winners are to be celebrated and the event provided an opportunity for the amateur sport sector to come together in a demonstration of the importance of Sport in our lives with 500 guests participating in the event.

Thank you to the Minister of Tourism, Arts, Culture, and Sport the Honourable Melanie Mark, the Government of British Columbia, our members, the amateur sport sector, and our sponsors who have been significant contributors to the success of the Athlete of Year Awards and sport in BC. The families, friends, clubs, and communities whose support and encouragement have helped to foster the success of our finalists and recipients are to be commended.

One highlight of the event was Minister Mark's presentation of the inaugural Delivering on Diversity Award. The Award recognizes the important work being done in advancing equity, inclusion, and accessibility in sport. This award underscores the talent, strength, and commitment of B.C.'s amateur sport community, and its dedication to equal opportunities for all. Congratulations to British Columbia Golf on being selected to receive the inaugural Delivering on Diversity Award, your goals in delivering diverse programs in the sport of golf are inspiring.

Thank you to CBC's Scott Russell for emceeing the first virtual event and Perry Solkowski for hosting our event warm up along with our "chefs" Carl Valentine, Geroy Simon, and Michelle Stillwell. Sport BC is grateful for the support of many champions of sport in British Columbia; the Athlete of the Year Awards would simply not be possible without their enthusiasm for the event.

To see the complete list of Athlete of the Year Award winners and learn more about our various recipients please visit our website and event videos are posted to our YouTube Channel Sport BC - YouTube.

54TH ANNUAL ATHLETE OF THE YEAR AWARDS



SPORT BC

ATHLETE ^{OF THE} YEAR AWARDS



BRITISH
COLUMBIA

Supported by the
Province of British Columbia

Thank You and Congratulations
to all the finalists and winners!
sportbc.com/awards
#SportBCAOY

54th Annual Athlete of the Year Awards
Thursday, March 25, 2021

SPORT BC



THANK YOU TO OUR EVENT SPONSORS



Supported by the
Province of British Columbia



The Province



AWARD SPONSORS AND PARTNERS

DELTA GROUP



VANCOUVER'S
NORTH
SHORE



RICHMOND
SPORT
HOSTING

rb RITCHIE BROS.
Auctioneers

SPORT HOSTING
VANCOUVER



SPORT
BURNABY



viaSPORT
BRITISH COLUMBIA



PRESIDENTS' AWARD SPONSOR



DELIVERING ON DIVERSITY SPONSOR



Ministry of
Tourism, Arts,
Culture and Sport

SPORT
BC



Sport BC recognizes the importance of volunteers in sport. The significant role volunteers play in the sport sector is celebrated through Sport BC's Presidents' Awards. The Presidents' Awards presented by Sports With Balls are given to volunteers from Sport BC member and partner organizations who demonstrate the spirit of volunteerism through the dedication, commitment, and tireless energy they give to their sport organizations. The 38 recipients were celebrated during the Virtual 54th Athlete of the Year Awards on March 25, 2021. Congratulations to the 2020 Presidents' Awards Recipients, thank you for all you do for sport in British Columbia.

Badminton BC	Mary Jo Randall
Baseball BC	Tina Baker Cornett
Basketball BC	Tim Heide
BC Adaptive Snowsports	Catrien Dainard
BC Archery	Helena Mmilyniemi
BC Athletics	Peter Fejfar
BC Blind Sports and Recreation	Harvey Doucet
BC Blind Sports and Recreation	Maggie Doucet
BC Diving	Warren Lucoe
BC Fencing	Josh VanderVies
BC Games Society	Jeremy Grant
BC Golf	Loretta Bulfone
BC Hockey	Ryneld Starr
BC Lacrosse	Gordon McIntosh
BC Provincial Football	Joe Gluska
BC Rugby	Doug Manning
BC Sailing	Rob Woodbury
BC Soccer	Candace Dodson-Willis
BC Speed Skating	Michael Mong
BC Wheelchair Sports	Brian Ho
Curl BC	David McCombe
Field Hockey BC	John McBryde
Gymnastics BC	Jenna McBain
Judo BC	Bruce Fingarson
Karate BC	Kurt Nordli
PacificSport Fraser Valley	Rick Irving
Rhythmic Gymnastics	Lori Fung
Ringette BC	Michelle MacRae
Skate Canada BC/YK	Brenda Kawasaki
Softball BC	Doug Allin
Sport Climbing BC	Joanne McLarty
SportMed BC	Joe Turtle
Squash BC	Ruth Castellino
Swim BC	Dr. Peter Vizsolyi
Tennis BC	Janet Jang
Triathlon BC	Susie Ernsting
Volleyball BC	Clara Poitras
Water Polo West	Helena Fehr



SPORT: MORE IMPORTANT THAN EVER

1,910 Activists

REACHED OUT TO ALL OF THE CANDIDATES IN
BRITISH COLUMBIA'S 87 RIDINGS

6,804 Letters Delivered

RAISING A COLLECTIVE VOICE FOR SPORT
DURING OUR PROVINCIAL ELECTION

Thanks team!

**SPORT
BC**



“

Thank you, Minister Mark.

We are proud to partner with the Government of British Columbia and look forward to working together to support amateur sport in our province.

Sport is more important than ever.

Rob Newman, CEO Sport BC

**SPORT
BC**

OUR MEMBERS

Provincial Sport Organizations

Badminton BC
Basketball BC
BC Adaptive Snowsports
BC Alpine Ski Association
BC Amatuer Athletics Association
BC Amatuer Baseball Association
BC Amatuer Hockey Association
BC Amatuer Hockey Association
BC Archery Association
BC Artistic Swimming
BC Ball Hockey Association
BC Cheerleading Association
BC Diving
BC Fencing Association
BC Golf Association
BC Lacrosse Association
BC Provincial Football Association
BC Rhythmic Sportive Gymnastics Federation
BC Ringette Association
BC Rugby Union
BC Sailing Association
BC School Sports
BC Snowboard Association
BC Soaring Society
BC Soccer Association
BC Speed Skating Association
BC Ultimate Society
BC Weightlifting Association
BC Wrestling Association
Biathlon BC
Bowl BC
Bowls BC
Boxing BC
Canada West Wushu Association
Cricket BC
Canoe Kayak BC
Curl BC
Cycling BC
DanceSport BC
Field Hockey BC
Gymnastics BC
Horse Council BC
Judo BC
Jump Rope BC
Karate BC
Rowing BC
Skate Canada BC/YK Section
Softball BC
Sport Climbing Association of British Columbia
Squash BC
Swim BC
Tennis BC
Triathlon BC
Volleyball BC
W.T.F. Taekwondo Federation of BC
Water Polo West

Multi-Sport & Disability Sport Organizations

BC Blind Sports and Recreation Association
BC Deaf Sports Federation
BC Deaf Sports Federation
BC Games Society
BC Recreation and Parks Association
BC School Sports
BC Sports Hall of Fame
BC Wheelchair Sports Association
Indigenous Sport, Physical Activity and Recreation Council
Moresports British Columbia Society
Pacific Sport - Fraser Valley
Pacific Sport - Okanagan
PacificSport - Vancouver Island
Special Olympics BC
Sportability
SportMed BC

SPORT BC

Sport BC knows the power of sport. Together, we build healthy communities, friendships, leaders, connections, and resilience. We, along with our KidSport Chapters and members, truly believe **Sport...IS More Important than Ever.**

#250 - 999 Canada Place
Vancouver, BC V6C 3C1

sportbc.com
@SportBC_

